



THE TAMILNADU INDUSTRIAL INVESTMENT CORPORATION LIMITED
(Government of Tamilnadu Undertaking)
Maraimalai Nagar Branch HIG, 42&43, MGR Road, (Upstairs-Reliance JIO),

Maraimalai Nagar, Chengalpattu District Phone: 044 – 27451650. Mail:
bmtambaram@tiic.org Web: www.tiic.org

E-AUCTION SALE NOTICE

The assets of the following concern has taken possession under Section 29 of SFC's Act 1951 will be sold by e-Auction in "AS IS WHERE IS and WHERE IT IS" by our Branch as given below:-

- I. **Name and address of the borrower/unit :** M/s 3S Concrete Blocks, S.No.20/1A2, Pullambakkam village, Palayaseevaram, Vayalakkavur Post, Uthiramerur Tk., Chengalpattu t Dist. **2. Amount due as on 31.07.2023 :** Rs. 70,21,778/- **3. Description of the property:** **Primary Security: (Machinery)** 1) Automatic 3 in 1 machine 150 ton hydraulic cylinder with Solid concrete block mould, Auto colour feeder, Panel board, oil tank, automatic feeder, pallet feeder, Belt conveyor system – 1 Set. 2. Pan Mixer (S.No.1 & 2 available at M/s AJM & Co, No.12, Kalaiyarasi Garden, Mannivakkam, Chennai – 48) 3. 100 Ton cement silo including Cement Storage tank, Safety valves, Vibrating bins, and related accessories – 1 set. 4. Batching Machine and accessories – 1 set. 5. 125 KVA Kirloskar Genset – 1 No. (Sl.No.3-5 are available at the Factory premises at Pullambakkam village) **Collateral security:** Factory Land measuring 75 cents at S.No.20/1A2, Pullambakkam village, Palayaseevaram, Uthiramerur Tk., Chenglepet District and building constructed thereon owned by Thiru N. Yashwsanthrao. **5. Upset price fixed :** Rs.15.90 lakhs, **6. Earnest Money Deposit (EMD)** Rs.1,59,000/- **7. Minimum Incremental amount:** Rs.10,000/- For Collateral security minimum upset price Rs.55.80 lakhs, EMD Rs.5,00,000/- Minimum increment value Rs.10,000/- **8. Date of Inspection of the property:** 08.09.23 11.00 AM to 5.00 PM, **9. Last date of submission of Bid form, KYC documents & payment of EMD :** 12.09.23 before 4.00 PM. **10. Date of e-Auction:** 13.09.23, 11.00 AM to 1.00 PM.

OTHER CONDITIONS/DETAILS ABOUT THE e-AUCTION

1. The sale/auction will be conducted on 13.09.23 between 11 AM – 1 PM by the undersigned through e-Auction platform provided at the web portal <https://www.bankeauctions.com>
2. Extension of time of the e-auction from the last bid is 5 minutes each and the extension is unlimited times (if bid received in the last 5 minutes).
3. Further interest will be charged as applicable, as per the loan agreement on the amount outstanding and incidental expenses, costs, etc. is due and payable till its realization.
4. The bid amount shall be more than upset price.
5. EMD shall be payable through DD in favour of the TIIC Ltd., payable at Chennai and shall be submitted at the Maraimalai Nagar Branch Office. The interested bidders shall submit the EMD along with the bid participation form / KYC Documents etc., at the branch before the date and time specified above.
6. The bidders are advised to go through the detailed terms and conditions of e-Auction available in the web portal <https://www.bankeauctions.com> before submitting their bids and taking part in the e-auction.
7. The prospective qualified bidders may avail online training on e-auction from the service provider 'M/s Clindia Pvt.Ltd.,' Plot No 301, Gulf Petrochemical Building 1st floor, Udyog Vihar Phase 2, Gurgaon, Haryana - 122 015, India, Phone No. 0124-4302000 / 4302010 and having Chennai No. (Thiru Prabhakaran, Mobile No. 07418281709) and, email. tn@clindia.com. Neither the authorised Officer, TIIC Ltd., nor M/s Clindia Pvt.Ltd., shall not be liable for any internet network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-auction event.
8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. EMD shall not bear any interest.
9. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid (including the applicable GST on the bid amount of plant and machinery) before 4.30 P.M. of the next working day after the conclusion of the e-auction. The balance 75% of the sale price shall be paid on or before 30th day of sale confirmation.
10. In case of default in payment by the successful bidder, the amount already deposited by the offerer shall be liable to be forfeited and the

property shall be put to re-auction and the defaulting borrower / bidder shall have no claim / right in respect of the amount / property.11..The TIIC Ltd., is not responsible for any liabilities upon the property which is not in the knowledge of the TIIC Ltd.,12.The bidders are required to submit acceptance of the terms and conditions and modality of e-Auction given above before participating in the e-Auction. 13. At the end of e-Auction, TIIC will evaluate all the bids submitted and will decide upon the successful bidder. TIIC's decision will be final and binding on all the bidders. 14. Every bidder of the e-auction shall submit the self attested copies of KYC Documents consisting of a)**PAN Card, b) Address proof, c) ID Proof**

Original documents shall be produced for verification. For further details

Contact the **Branch Manager, Maraimalai Nagar, (Mobile No.9445023494)**

Authorised Officer
Dt:08.08.2023

BRANCH MANAGER, TIIC Ltd.,
Maraimalainagar Branch